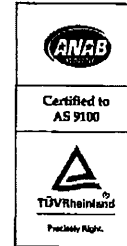


ALTEK

ELECTRONICS, INC.



To the Connecticut Retirement Security Board:

I represent Altek Electronics, Inc., located in Torrington, CT. We employ 160 people and offer them excellent wages and benefits, including a 401K plan to which we contribute.

When the state imposes a new mandate on businesses, oftentimes we are forced to shift money away from employees' wages and benefits and spend it on complying with the new mandate. More often than not, these mandates end up hurting the very people they were attempting to help. We are also very concerned about this proposal because:

1. Connecticut is losing companies every month. Several of these companies have been our long time customers. Mandates such as the one proposed add to the reasons businesses no longer want run their business in Connecticut.
2. We are in the manufacturing business. The customers we have, over 90% of which are in Connecticut, manufacture large, expensive, capital equipment that is sold around the world. The small businesses that service the larger businesses provide jobs, consume local products and services, use financial and other professional services, and support the local community. If the businesses that we depend on for these products and services cannot offer these at a competitive price, we will certainly look for them elsewhere. What will that eventually do to our cities and towns?
3. If Connecticut wants to make a low cost retirement plan available to individuals, please consider making this part of the same system that offers Affordable Health Insurance. Do not put this burden on the small business owner. The small business owner is usually one of the hardest working people in the business, churning out products alongside employees. A burden such as this takes them away from doing what puts food on their table and a roof over their head.
4. Connecticut has the potential to be one of the best states in the country to grow a business and create many more jobs. But proposals like this one, on top of other recent enacted and proposed state workplace mandates, makes it harder for us to do business here.

Thank you for your consideration. I look forward to your response.

Sincerely,

A handwritten signature in black ink, appearing to read 'David Altschuler'.

David Altschuler, Vice President and Treasurer, Owner
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